

Auditors' Report

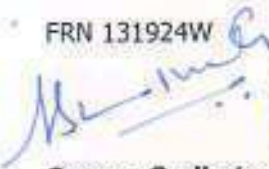
To the Trustee of Muktaa Charitable Foundation

1. We have audited the attached Balance Sheet of **Muktaa Charitable Foundation**, as at **31st March 2015**. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
3. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation.
4. We believe that our audit provides a reasonable basis for our opinion.
5. **We report that :-**
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (ii) In our opinion, proper books of account as required by the law have been kept by the trust so far as appears from our examination of those books;
 - (iii) The Balance Sheet dealt with by this report are in agreement with the books of accounts;
 - (iv) Balances of Assets and Liabilities are subject to confirmation or reconciliation.
 - (v) Wherever supporting / bills are not available, we have relied on the office vouchers.
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, give true and fair view in conformity with the accounting principles generally accepted in India;
 - (a) In the case of the Balance Sheet, of the state of affairs of the company as at March 31st, 2015; and
 - (b) In the case of the Statement of Income and Expenditure Account, of the Surplus for the year ended on that date.

For Gudhate and Patankar

Chartered Accountants

FRN 131924W



Sarang Gudhate
Partner

M. No. - 131186

Place: Pune

Date: 7/07/2015



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION
33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT**

REGISTRATION NO: F-26022/PUNE

NAME OF THE PUBLIC TRUST: Muktaa Charitable Foundation

FOR YEAR ENDED: 31st March 2015

(A)	Whether accounts are maintained regularly and accordance with the provision of the Act and the rules;	Yes
(B)	Whether receipt and disbursement are properly and correctly shown in the accounts;	Yes
(C)	Whether the cash balance and voucher in the custody of the manager or trustee on the date of audit were in agreement with account;	Yes
(D)	Whether all books, deeds, accounts, voucher, other document or records required by the auditor were produced before him;	Yes
(E)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to the regional office and the defects and inaccuracies been duly complied with;	Yes
(F)	Whether the manager or trustee or any other person, required by the auditor to appear before him, did so and furnished the necessary information required by him;	Yes
(G)	Whether any property or funds of the Trust were applied for any object or purpose other than object or purpose of the Trust;	No
(H)	The amount outstanding for more than one year and the amounts written off, if any;	Nil
(I)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	NA
(j)	Whether any money of the public trust has been invested contrary to the provision of section 35;	No
(K)	Alienation, if any of the immovable property contrary to the provision of section 36 which have come to the notice of the	No

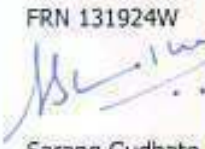


	auditors;	
(L)	All cases of irregular, illegal or improper expenditures, or failure or commission to recover moneys or other property belonging to the public trust or loss or waste of money or other property thereof & whether such expenditure, failure, commission or waste was caused in consequence of breach of trust or misapplication of any other misconduct on the part of the trustee or any person while in the management of the trust;	NA
(M)	Whether the budget has been filed in the form provided by rule 16A;	No
(N)	Whether the Maximum and minimum number of the trustees is maintained.	Yes
(O)	Whether the meetings are hold regularly as provided in such instrument.	Yes
(P)	Whether the minutes Book of the proceeding of the meeting is maintained.	Yes
(Q)	Whether any of the trustee has any interest in the investment of the trust;	No
(R)	Whether any of the trustee is a debtor or creditor of the trust;	No
(S)	Whether any irregularities pointed out by the auditor in the account of the previous year have been duly complied with by the trustee during the period of audit,	NA
(T)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant charity Commissioner	No

For Gudhate and Patankar

Chartered Accountants

FRN 131924W


Sarang Gudhate

Partner

M. No. - 131186

Place: Pune

Date: 7/07/2015



THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE IX C (Vide Rule-32)
Statement of Income liable to Contribution for the Year ending 31 March, 2015
NAME OF THE PUBLIC TRUSTS: MUKTAA CHARITABLE FOUNDATION
REGN NO: F - 26022 / PUNE

Particulars	Amount Rs
I) Income as shown in the income and Expenditure Accountant [Schedule IX] - Donations	3,540,414
II) Items not chargeable to contribution under Section 58 and Rule 32:-	
1. Donations received from the Public Trusts and Dharmadas.	-
2. Grants received from Government and Local authorities.	-
3. Interest on Sinking or Depreciation Fund	-
4. Amount spent for the purpose of secular education	-
5. Amount spent for the purpose of medical relief	-
6. Amount spent for the purpose of veterinary treatment of animals.	-
7. Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.	-
8. Deduction out of income from lands used for agricultural purposes	-
a) Land Revenue and Local Fund Cess.	-
b) Rent payable to superior landlord	-
c) Cost of production, if lands are cultivated by trust.	-
9. Deductions out of income from land used for non-agricultural purpose	-
a) Assessment, Cesses and other Government or Municipal taxes	-
b) Ground rent payable to the superior landlord	-
c) Insurance premium	-
d) Repairs at 10 per cent of gross rent of buildings	-
e) Cost of collection of income at 4 per cent of gross rent of building let out	-
10. Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income.	-
Gross Annual Income chargeable to contribution Rs.	3,540,414

Certified that while claiming deductions admissible under the above Schedule, we have not claimed any amount twice either wholly or partly, against any of the items in the Schedule which have the effect of double-deduction.

For Gudhate and Patankar
Chartered Accountants

FRN 131924W

Sarang Gudhate
Partner

M No 131186

Date: - 7/7/2015

Place: - Pune



For MUKTAA CHARITABLE FOUNDATION


President


Treasurer


Secretary

Date: - 7/7/15

Place: - Pune



Muktaa Charitable Foundation
 Address: 49,50 Himali Society
 Near Dinanath Mangeshkar Hospital, Erandwane, Pune 411004.
 THE BOMBAY TRUSTS ACT, 1950
 SCHEDULE-IX [Vide Rule 17(1)]
 Balance Sheet As On 31-March-2015

Funds & Liabilities	Amount (Rs)	Property & Assets	Amount (Rs)	Amount (Rs)
Trust Funds or Corpus:- Balance as per last Balance Sheet Addition during the year	845,422 130,400	Immovable Properties :- (at cost) Movable Assets :- (As per Schedule B) Less:- Depreciation up to date	975,822 46,649	736,628 (439,893)
Current Liabilities (As per Schedule A)		Investments :- (As per Schedule C) Fixed Deposits Interest Accrued on Fixed Deposits	1,616,473	1,651,601 42,556
Income & Expenditure Account:- Balance as per last Balance Sheet Add:- Surplus as per Income & Expenditure A/c	1,273,384 343,090	Advances :- (As per Schedule D) Cash & Bank Balance :- (As per Schedule E)		1,694,157 81,830
Total		Total	2,638,944	2,638,944

As per our report of even date

For Gudhate and Patankar
 Chartered Accountants

F.R.N. 131924W

Sarang Gudhate
 Partner

M. No. 131186

Date: - 7/7/2015
 Place: - Pune



The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust


 President

For Muktaa Charitable Foundation


 Treasurer


 Secretary

Date: - 07/07/2015
 Place: - Pune



Muktaa Charitable Foundation

Address: 49,50 Himali Society

Near Dinanath Mangeshkar Hospital, Erandwane, Pune 411004.

Schedule - IX [Vide Rule 17 (1)]

Income & Expenditure Account for the year ended on 31-March-2015

Expenditure	SCH	Amount (Rs)	Income	SCH	Amount (Rs)
To Expenditure in Respect of Properties			By Rent (Accrued/ Realised)		
To Establishment Expenses	F	378,113	By Interest (Accrued/Realised)		
To Audit Fees		9,120	On Fixed Deposit		137,120
To Depreciation	B	101,440	On Loans		-
To Amount Transferred to Reserve or Specific Funds			On Bank Accounts		29,587
To Expenditure on object of the Trust			By Donation in Cash or Kind		3,410,014
A) Religious					
B) Educational					
C) Medical Relief					
D) Relief Poverty					
E) Others Charitable Objects	G	2,744,959			
To Surplus Carried Over to Balance Sheet		343,090			
Total		3,576,721	Total		3,576,721

As per our report of even date

For Gudhate and Patankar

Chartered Accountants

F.R.N. 131924W

Sarang Gudhate

Partner

M No 131186

Date: - 7/7/2015

Place: - Pune



For Muktaa Charitable Foundation

[Signature]
President

[Signature]
Treasurer

[Signature]
Secretary



Date: - 7/7/15

Place: - Pune

Muktaa Charitable Foundation**Schedules Attached to and Forming part of Balance Sheet as on 31-March****Schedule A: Current Liabilities**

Particulars	Amount (Rs.)
Audit Fee Payable	9,120
Professional Fees Payable	11,880
Telephone Expenses Payable	6,551
Electricity Expenses Payable	2,570
Rent Payable	14,278
Profession Tax Payable	2,250
Total	46,649

Schedule C: Investment - Fixed Deposits with Bank

Particulars	Principal Amount	Interest Accrued
FD with SBI - 32915055794	117,199	48
FD with SBI - 32915057112	234,402	97
FD with SBI - 34141816049	100,000	4,740
FD with SBI - 34141811109	100,000	4,740
FD with SBI - 34141808209	100,000	4,740
FD with SBI - 34141813616	100,000	4,740
FD with SBI - 34141804714	100,000	4,740
FD with SBI - 33653225814	300,000	3,331
FD with SBI - 34390508979	250,000	7,690
FD with SBI - 34390510467	250,000	7,690
Total	1,651,601	42,556

Schedule D: Loans and Advances

Particulars	Amount (Rs.)
Office Deposits	21,000
Advances Against Salary	40,301
Income Tax Refund F.Y. 2013-14	5,802
Income Tax Refund F.Y. 2014-15	14,727
Total	81,830

Schedule E: Cash and Bank Balances

Particulars	Amount (Rs.)
Cash in Hand	21,459
Bank Balances	544,763
Total	566,222

Schedule F : Establishment Expenses

Particulars	Amount (Rs.)
Office Rent	208,952
Repairs and Maintenance	45,988
Electricity Expenses	49,172
Office cleaning Expenses	16,980
Postage & Courier	4,055
Printing & Stationery	8,242
Professional Fees	30,974
Bank Charges	1,024
Trust Formation Expenses Written Off	10,000
Misc. Expenses	2,726
Total	378,113

Schedule G : Expenditure on the Object of the Trust

Particulars	Amount (Rs.)
Salaries	1,809,616
Staff Training, Recruitment and Welfare	114,743
Promotion Expenses	471,244
Trust Event Expenses	48,435
Travelling and Conveyance Expenses	23,479
Communication Expenses	130,628
Ankur Project expenses	142,668
Setu Project Expenses	4,146
Total	2,744,959



Muktaa Charitable Foundation
Schedules Attached to and Forming part of Balance Sheet as on 31-March-2015

Schedule B - Fixed Asset and Depreciation

Particulars	Rate of Depreciation	Opening Balance as on 1st April-2014	Additions			Closing Balance as on 31st-March-2015	Accumulated Depreciation			Closing Net Block as on 31-March-2015
			More than 180 days	Less than 180 days	Deletion		Opening Balance as on 1st April-2014	For the Year	Closing Balances as on 31st-March-2015	
Plant and Machinery										
Block A : Data Entry Equipment and Software										
Computers	60%	257,190	43,995	4,700	-	305,885	204,355	59,508	263,863	42,022
Software	60%	33,978	-	-	-	33,978	28,672	3,184	31,856	2,122
Total A		291,168	43,995	4,700	-	339,863	233,027	62,692	295,719	44,144
Block B : Other Items										
Air Conditioners	15%	69,650	-	-	-	69,650	26,325	6,499	32,824	36,826
Office Equipments	15%	59,640	-	3,030	-	62,670	11,696	7,419	19,115	43,555
Telephone and Mobiles	15%	35,629	10,750	-	-	46,379	6,210	6,025	12,235	34,144
EPBX	15%	42,909	-	-	-	42,909	14,233	4,301	18,534	24,375
Furniture and Fixtures	10%	50,802	5,600	-	-	56,402	16,591	3,981	20,572	35,830
Inventor	15%	50,420	-	-	-	50,420	16,724	5,054	21,778	28,642
Electrical Equipments	10%	68,335	-	-	-	68,335	13,647	5,469	19,116	49,219
Total B		377,385	16,350	3,030	-	396,765	105,426	38,748	144,174	252,591
Grand Total (A+B)		668,553	60,345	7,730	-	736,628	338,453	101,440	439,893	296,735



MUKTAA CHARITABLE FOUNDATION
49, 50 Himali Society, Near Dinanath Mangeshkar
Hospital, Erandwane, Pune - 411004.

Schedules Attached to Balance Sheet as on 31st March 2015

Notes to Accounts

1. Disclosure of Accounting Policies
 - i) The Trust follows Accrual Basis of Accounting
 - ii) Fixed Assets are stated at their original cost of acquisition including all related expenses of acquisition and installation.
 - iii) Depreciation of Fixed Assets is provided for on Written down Value method. Depreciation rate of Furniture and Office equipment has been revised to 10% in current year. Depreciation Rate of Furniture and Office equipment was 15% in Previous Year.

2. There are no Contingent Liabilities as at March 31, 2015.

For Gudhate and Patankar
Chartered Accountants

FRN - 131924W


Sarang Gudhate
Partner
Membership Number - 131186



For Muktaa Charitable Foundation


President


Treasurer


Secretary



Place : Pune

Date : 7/7/15