



Auditors Report to the Trustees of Muktaa Charitable Foundation

We have audited the attached Balance Sheet of Muktaa Charitable Foundation, as at 31st March 2011. This financial statement is the responsibility of the Trust's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free from material mismanagement. An audit includes examining, on a test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that: -

- (1) We have obtained all the information & explanation, which to the best of our knowledge & belief were necessary for the purpose of our audit.
- (2) In our opinion, the Trust has kept proper books of accounts as required by law, so far as appears from our examination of those books.
- (3) The Balance Sheet dealt with by this report is in agreement with the books of accounts.
- (4) In our opinion, the Balance Sheet dealt with by this report complies with the accounting standards issued by the Institute of Chartered Accountants of India.
- (5) In our opinion and to the best of our information & according to the explanations given to us, the said accounts give a true & fair view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March 2011.
 - (b) In the case of Income and Expenditure A/c, the **SURPLUS** earned by the Trust during the period ended March 31, 2011.

For Dhamankar & Khandewale,
Chartered Accountants

Place: Pune.

Date: July 1, 2011.

Anand S. Khandewale ^{Sd/-}
Partner

Anand S. Khandewale
Membership No. 49769



NAME OF THE PUBLIC TRUST : MUKTAA CHARITABLE FOUNDATION
ADDRESS: C-6, KUSUM SAHANIVAS, HARI KRUSHNA MANDIR ROAD, MODEL COLONY, PUNE - 411005
REGISTRATION No.:F-26022/PUNE

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF
SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT FOR YEAR ENDED 31/03/2011**

(A)	Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules;	Yes
(B)	Whether receipt and disbursement are properly and correctly shown in the accounts ;	Yes
(C)	Whether the cash balance and voucher in the custody of the manager or trustee on the date of audit were in agreement with accounts ;	Yes
(D)	Whether all books, deeds, accounts, voucher, other document or records required by the auditor were produced before him ;	Yes
(E)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies been duly complied with ;	Yes
(F)	Whether the manager or trustee or any other person, required by the auditor to appear before him, did so and furnished the necessary information required by him;	Yes
(G)	Whether any property or funds of the Trust were applied for any object or purpose other than object or purpose of the Trust;	No
(H)	The amounts outstanding for more than one year and the amounts written off, if any;	NIL
(I)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	NA
(J)	Whether any money of the public trust has been invested contrary to the provision of section 35;	No
(K)	Alienation, if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors;	No

Contd.



(L)	All cases of irregular, illegal or improper expenditures ,or failure or commission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property there of & whether such expenditure , failure, commission or waste was caused in consequence of breach of trust or misapplication of any other misconduct on the part of the trustee or any person while in the management of the trust ;	N. A..
(M)	Whether the budget has been filled in the form provided by rule 16A ;	No
(N)	Whether the Maximum and minimum number of the trustees is maintained.	Yes
(O)	Whether the meetings are hold regularly as provided in such instrument.	Yes
(P)	Whether the Minutes Book of the proceeding of the meeting is maintained.	Yes
(Q)	Whether any of the trustee has any interest in the investment of the trust;	No
(R)	Whether any of the trustee is a debtor or creditor of the trust ;	No
(S)	Whether any irregularities pointed out by the auditor in the accounts of the previous year have been duly complied with by the trustee during the period of audit,	Yes
(T)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant charity Commissioner.	No

For Dhamankar and Khandewale,
Chartered Accountants

DATE July 1, 2011
PLACE PUNE

S. Khandewale
Partner
FEN 118558W



Anand S. Khandewale
Membership No. 49769

DHAMANKAR & KHANDEWALE
Chartered Accountants
11/A-1, Swardip Society, 130,
Erandawane, Near Mebandale Garage,
Pune - 411 004.

THE BOMBAY PUBLIC TRUSTS ACT, 1950
NAME OF THE PUBLIC TRUST : MUKTAA CHARITABLE FOUNDATION
ADDRESS : C-6, KUSUM SAHNIVAS, HARI KRISHNA MANDIR ROAD, MODEL COLONY, PUNE-411005
REGISTRATION No. : F-26022/ PUNE

SCHEDULE VIII (vide Rule 17(1))

BALANCE SHEET AS AT MARCH 31, 2011

FUNDS & LIABILITIES	SCH.	Amount (₹)	PROPERTY AND ASSETS	SCH.	Amount (₹)
TRUST FUNDS OR CORPUS		10,000.00	IMMOVABLE PROPERTIES (at Cost)		-
OTHER EARMARKED FUNDS (Created under the provisions of the trust deed or scheme or out of the		-	INVESTMENTS		-
			FURNITURE & FIXTURES AND OTHER ASSETS	B	
			COST		121,029.00
LOANS (SECURED OR UNSECURED)		-	DEPRECIATION FUND		23,689.00
					97,340.00
LIABILITIES	A	54,457.00	LOANS (SECURED OR ADVANCES)	D	-
INCOME AND EXPENDITURE			INCOME OUTSTANDING		75,961.00
BALANCE AS PER LAST BALANCE SHEET		-			
SURPLUS/ (DEFICIT) AS PER INCOME & EXPENDITURE A/C		342,449.00	CASH AND BANK BALANCES	C	223,605.00
BALANCE CARRIED FORWARD		342,449.00	TRUST FORMATION EXPENSES		10,000.00
NOTES TO ACCOUNTS	G				
TOTAL RS.		406,906.00	TOTAL RS.		406,906.00

The above Balance Sheet to the best of our belief contains a true account of the Funds & Liabilities and of the Property and Assets of Trust

As per Our Report of Even Date
FOR DHAMANKAR & KHANDEWALE
CHARTERED ACCOUNTANTS

Anand S. Khandewale
(PARTNER)

DATED July 1, 2011

PLACE: PUNE

FRN 118558W

Anand S. Khandewale
Membership No. 49769

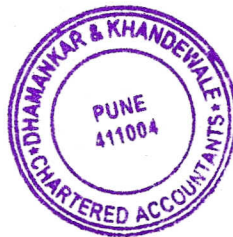
FOR MUKTAA CHARITABLE FOUNDATION

PRESIDENT

SECRETARY

TREASURER

DHAMANKAR & KHANDEWALE
Chartered Accountants
11/A-1, Swaroop Society, 130,
Erandawane, Near Mehendale Garage,
Pune - 411 004.



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REGISTRATION No. : F-26022/PUNE

SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT
MARCH 31, 2011

SCHEDULE A : LIABILITIES

PARTICULARS		FY 2010-11
PROVISION FOR EXPENSES		43,650.00
AUDIT FEES PAYABLE		5,515.00
PROFESSIONAL TAX PAYABLE		4,900.00
TDS PAYABLE		392.00
TOTAL		54,457.00

SCHEDULE C : CASH AND BANK BALANCES

PARTICULARS		FY 2010-11
CASH ON HAND		8,599.00
BALANCE IN SAVINGS ACCOUNT WITH STATE BANK OF INDIA		215,006.00
TOTAL		223,605.00

SCHEDULE D : ADVANCES

PARTICULARS		FY 2010-11
DEPOSIT FOR OFFICE		41,000.00
ADVANCE FOR EXPENSES		4,569.00
ADVANCE AGAINST SALARY		30,000.00
ADVANCE TO CREDITORS		392.00
TOTAL		75,961.00



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SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011

SCHEDULE B : FIXED ASSETS AND DEPRECIATION

PARTICULARS	RATE OF DEP	Opening Balance	ADDITIONS DURING THE YEAR		CLOSING BALANCE	DEPRECIATION	ASSETS SOLD/ TRANSFERRED	WDV AS ON 31/03/2011
			More than 180 days	Less than 180 days				
PLANT AND MACHINERY								
Block A: Data entry equipments and software	60%							
Computers		-	1,200.00	32,525.00	33,725.00	10,478.00	-	23,247.00
Software	0	-	-	26,450.00	26,450.00	7,935.00	-	18,515.00
Total A		-	1,200.00	58,975.00	60,175.00	18,413.00	-	41,762.00
Block B: Other Items	15%							
Air Conditioner		-	-	32,150.00	32,150.00	2,411.00	-	29,739.00
Office Equipment		-	-	5,740.00	5,740.00	431.00	-	5,309.00
Telephone and Mobiles		-	-	1,500.00	1,500.00	113.00	-	1,387.00
Electrical Equipment		-	9,480.00	11,984.00	21,464.00	2,321.00	-	19,143.00
Total B		-	9,480.00	51,374.00	60,854.00	5,276.00	-	55,578.00
Grand Total (A+B)		-	10,680.00	110,349.00	121,029.00	23,689.00	-	97,340.00



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REGISTRATION No.: F-26022/PUNE

**SCHEDULE ATTACHED TO AND FORMING PART OF INCOME AND EXPENDITURE
FOR THE PERIOD JUNE 10, 2010 TO MARCH 31, 2011**

SCHEDULE E : ESTABLISHMENT EXPENSES

PARTICULARS	Amount (₹)
RENT	110,505.00
TELEPHONE EXPENSES	37,072.00
REPAIRS AND MAINTENANCE-COMPUTERES	12,130.00
REPAIRS AND MAINTENANCE-ELECTRICALS	3,981.00
REPAIRS AND MAINTENANCE-OTHERS	25,892.00
ELECTRICITY CHARGES	11,995.00
LOCAL CONVEYANCE-OFFICE	3,167.00
PRINTING AND STATIONARY	18,545.00
OFFICE EXPENSES	3,112.00
BANK CHARGES	1,592.00
INTERNET CONNECTION CHARGES	8,500.00
PROFESSIONAL FEES	11,000.00
SECURITY CHARGES	1,600.00
POSTAGE AND COURIER	5,775.00
TOTAL	254,866.00

SCHEDULE F : EXPENDITURE ON OBJECTS OF THE TRUST

PARTICULARS	Amount (₹)
SALARIES	924,565.00
ADVERTISEMENT-PROMO	487,845.00
ADVERTISEMENT-RECRUITMENT	14,400.00
ADVERTISING SERVICES	5,460.00
PROMO MATERIAL	26,645.00
PROMOTION OFFICE CONVEYANCE	6,400.00
WEBSITE EXPENSES	22,620.00
STAFF WELFARE AND ENTERTAINMENT	13,820.00
TRAINING AND KNOWLEDGE	1,557.00
LOCAL CONVEYANCE-TRAVEL	20,104.00
LOADING AND BOARDING EXPENSES	34,650.00
TRAVELLING EXPENSES	110,371.00
DONATION	50,000.00
TOTAL	1,718,437.00



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REGISTRATION No. : F-26022/ PUNE

SCHEDULE -IX (vide Rule 17(1))
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD JUNE 10, 2010 TO MARCH 31, 2011

EXPENDITURE	SCH.	Amount (₹)	INCOME	SCH.	Amount (₹)
To EXPENDITURE IN RESPECT OF PROPERTIES			By RENT (ACCRUED/ REALISED)		-
RATES, TAXES, CESSSES		-	By INTEREST (ACCRUED/ REALISED)		-
REPAIRS AND MAINTENANCE		-	ON SECURITIES		-
SALARIES		-	ON LOANS		-
INSURANCE		-	ON BANK ACCOUNT		10,526.00
DEPRECIATION (BY WAY OF PROVISION OF ADJUSTMENTS)		-	By DIVIDEND		-
OTHER EXPENSES		-	By DONATIONS IN CASH OR KIND		2,347,896.00
To EXTABLISHMENT EXPENSES	E	254,866.00	By GRANTS		-
To REMUNERATION TO TRUSTEES		-	By INCOME FROM OTHER SOURCES (IN DETAILS AS FAR AS POSSIBLE)		-
To REMUNERATION (IN CASE OF A MATH) TO THE HEAD OF THE MATH, INCLUDING HIS HOUSEHOLD EXPENDITURE, IF ANY		-			
To LEGAL EXPENSES		3,020.00			
To AUDIT FEES		5,515.00			
To CONTRIBUTION AND FEES		-			
To AMOUNT WRITTEN OFF:					
(A) BAD DEBTS		-			
(B) LOAN SCHOLARSHIP		-			
(C) IRRECOVERABLE RENTS		-	By TRANSFER FROM RESERVES		-
(D) OTHER ITEMS		-			
To MISCELLANEOUS EXPENSES		10,446.00			
To DEPRECIATION		23,689.00			
To AMOUNT TRANSFERRED TO RESERVE OR SPECIFIC FUNDS		-			
To EXPENDITURE ON OBJECTS OF THE TRUST					
(A) RELIGIOUS		-			
(B) EDUCATIONAL		-			
(C) MEDICAL RELIEF		-			
(D) RELIEF OF POVERTY		-			
(E) OTHER CHARITABLE OBJECTS	F	1,718,437.00			
TOTAL EXPENDITURE		2,015,973.00			
To SURPLUS CARRIED OVER TO BALANCE SHEET		342,449.00	By DEFICIT CARRIED OVER TO BALANCE SHEET		-
TOTAL		2,358,422.00	TOTAL		2,358,422.00

As per Our Report of Even Date

Anand S. Khandewale
Membership No. 49769

FOR MUKTAA CHARITABLE FOUNDATION

FOR DHAMANKAR & KHANDEWALE
CHARTERED ACCOUNTANTS

PARTNER

DATED July 1, 2011

PLACE: PUNE

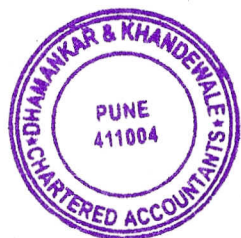
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DHAMANKAR & KHANDEWALE
Chartered Accountants
11/A-1, Swaroop Society, 130,
Erandawane, Near Mehendale Garage,
Pune - 411 004.

PRESIDENT

SECRETARY

TREASURER



K. K. K.

[Signature]

[Signature]

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE VIII [RULE 17(1)]

NAME OF THE PUBLIC TRUST: MUKTAA CHARITABLE FOUNDATION

**ADDRESS: C-6, KUSUM SAHANIVAS, HARI KRISHNA MANDIR ROAD,
MODEL COLONY, PUNE - 411005**

REGN NO.: F-26022/ PUNE

**SCHEDULES ATTACHED TO THE BALANCE SHEET AS ON 31ST MARCH
2011**

SCHEDULE G

NOTES TO THE ACCOUNTS

1. Disclosure of Accounting Policies: -
 - i. The Trust follows accrual basis of accounting.
 - ii. Fixed Assets are stated at their original cost of acquisition including all related expenses of acquisition and installation.
 - iii. Depreciation on fixed assets is provided for on written down value method as per the provisions of the Income tax Act, 1961.
2. This is the first year of operations, hence, previous year figures are not given.
3. There are no contingent liabilities as at March 31, 2011.

**For Dhamankar & Khandewale
Chartered Accountants**

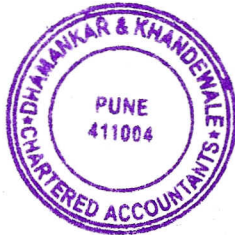
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Partner

Place: Pune

Date: *July 1, 2011*

FRN 118538W

Anand S. Khandewale
Membership No. 49769



For Muktaa Charitable Foundation

Trustees

[Signature]
[Signature]
24-3-2011

DHAMANKAR & KHANDEWALE
Chartered Accountants
11/A-1, Swaroop Society, 130,
Erandawane, Near Mehendale Garage,
Pune - 411 004.