

# Muktaa Charitable Foundation

49, 50 Himali Society, Near Dinanath

Mangeshkar Hospital, Erandwane, Pune 411004.

## Financial Statements

For the Financial Year 2013-14

Gudhate and Patankar

Chartered Accountants

**Auditors' Report**

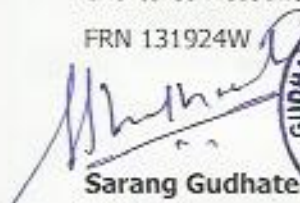
**To the Trustee of Muktaa Charitable Foundation**

1. We have audited the attached Balance Sheet of **Muktaa Charitable Foundation**, as at **31<sup>st</sup> March 2014**. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
3. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation.
4. We believe that our audit provides a reasonable basis for our opinion.
5. **We report that :-**
  - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (ii) In our opinion, proper books of account as required by the law have been kept by the trust so far as appears from our examination of those books;
  - (iii) The Balance Sheet dealt with by this report are in agreement with the books of accounts;
  - (iv) Balances of Assets and Liabilities are subject to confirmation or reconciliation.
  - (v) Wherever supporting / bills are not available, we have relied on the office vouchers.
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, give true and fair view in conformity with the accounting principles generally accepted in India;
  - (a) In the case of the Balance Sheet, of the state of affairs of the company as at March 31<sup>st</sup>, 2014; and
  - (b) In the case of the Statement of Income and Expenditure Account, of the SURPLUS for the year ended on that date.

**For Gudhate and Patankar**

Chartered Accountants

FRN 131924W

  
**Sarang Gudhate**  
Partner

M. No. - 131186

Place: Pune

Date: 12/08/2014



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION  
33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT**

**REGISTRATION NO: F-26022/PUNE**

**NAME OF THE PUBLIC TRUST:** Muktaa Charitable Foundation

**FOR YEAR ENDED:** 31<sup>st</sup> March 2014

(A)	Whether accounts are maintained regularly and accordance with the provision of the Act and the rules;	Yes
(B)	Whether receipt and disbursement are properly and correctly shown in the accounts;	Yes
(C)	Whether the cash balance and voucher in the custody of the manager or trustee on the date of audit were in agreement with account;	Yes
(D)	Whether all books, deeds, accounts, voucher, other document or records required by the auditor were produced before him;	Yes
(E)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to the regional office and the defects and inaccuracies been duly complied with;	Yes
(F)	Whether the manager or trustee or any other person, required by the auditor to appear before him, did so and furnished the necessary information required by him;	Yes
(G)	Whether any property or funds of the Trust were applied for any object or purpose other than object or purpose of the Trust;	No
(H)	The amount outstanding for more than one year and the amounts written off, if any;	Nil
(I)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	NA
(J)	Whether any money of the public trust has been invested contrary to the provision of section 35;	No
(K)	Alienation, if any of the immovable property contrary to the provision of section 36 which have come to the notice of the	No





	auditors;	
(L)	All cases of irregular, illegal or improper expenditures, or failure or commission to recover moneys or other property belonging to the public trust or loss or waste of money or other property thereof & whether such expenditure, failure, commission or waste was caused in consequence of breach of trust or misapplication of any other misconduct on the part of the trustee or any person while in the management of the trust;	NA
(M)	Whether the budget has been filed in the form provided by rule 16A;	Yes
(N)	Whether the Maximum and minimum number of the trustees is maintained.	Yes
(O)	Whether the meetings are hold regularly as provided in such instrument.	Yes
(P)	Whether the minutes Book of the proceeding of the meeting is maintained.	Yes
(Q)	Whether any of the trustee has any interest in the investment of the trust;	No
(R)	Whether any of the trustee is a debtor or creditor of the trust;	No
(S)	Whether any irregularities pointed out by the auditor in the account of the previous year have been duly complied with by the trustee during the period of audit,	NA
(T)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant charity Commissioner	No

**For Gudhate and Patankar**

Chartered Accountants

FRN 131924W

Sarang Gudhate

Partner

M. No. - 131186

Place: Pune

Date: 12/08/2014



THE BOMBAY TRUSTS ACT,1950  
SCHEDULE-IX [Vide Rule 17(1)]  
Balance Sheet As On 31-March-2014

Funds & Liabilities	Amount (Rs)	Amount (Rs)	Property & Assets	Amount (Rs)	Amount (Rs)
<b>Trust Funds or Corpus:-</b> Balance as per last Balance Sheet Addition during the year	610,271 235,151	845,422	<b>Immovable Properties :-</b> (at cost)		
<b>Liabilities (As per Schedule A)</b>		13,698	<b>Movable Assets :-</b> (As per Schedule B) Less:- Depreciation up to date	668,553 (338,453)	330,100
<b>Income &amp; Expenditure Account:-</b> Balance as per last Balance Sheet Add:- Surplus as per Income & Expenditure A/c	846,507 426,876	1,273,384	<b>Investments :-</b> (As per Schedule C) Fixed Deposits Interest Accrued on Fixed Deposits	900,000 52,181	952,181
			<b>Advances :-</b> (As per Schedule D)		46,701
			<b>Cash &amp; Bank Balance :-</b> (As per Schedule E)		793,522
			<b>Trust Formation Expenses :-</b> (As per Previous Year Balance Sheet)		10,000
<b>Total</b>		<b>2,132,504</b>	<b>Total</b>		<b>2,132,504</b>

As per our report of even date

For Gudhate and Patankar  
Chartered Accountants

F.R.N. 131924W

Sarang Gudhate  
Partner  
M. No. 131186

Date: - 12/08/2014  
Place: - Pune



For Muktaa Charitable Foundation

President

Date: 12/08/2014  
Place: - Pune

Treasurer

Secretary

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust



Schedule - IX [Vide Rule 17 (1) ]  
Income & Expenditure Account for the year ended on 31-March-2014

Expenditure	SCH	Amount (Rs)	Income	SCH	Amount (Rs)
To Expenditure in Respect of Properties			By Rent (Accrued/ Realised)		-
To Establishment Expenses	F	389,406			
To Audit Fees		5,618			
To Depreciation	B	121,940	By Interest (Accrued/ Realised)		57,983
To Amount Transferred to Reserve or Specific Funds			On Fixed Deposit		-
To Expenditure on object of the Trust			On Loans		29,817
A) Religious		-	On Bank Accounts		
B) Educational		-			
C) Medical Relief		-	By Donation in Cash or Kind		3,727,824
D) Relief Poverty		-			
E) Others Charitable Objects	G	2,882,054	By Income from Other Sources		10,271
		426,876	Excess Provision Written Back		
To Surplus Carried Over to Balance Sheet					
Total		3,825,895	Total		3,825,895

As per our report of even date

For Gudhate and Patankar  
Chartered Accountants

F.R.N. 131924W



Sarang Gudhate  
Partner

M No 131186

Date: - 12/08/2014  
Place: - Pune

For Muktaa Charitable Foundation

President

Treasurer



Date: - 12/08/2014  
Place: - Pune

Secretary

**Muktaa Charitable Foundation**

**Schedules Attached to and Forming part of Balance Sheet as on 31-March-2014**

**Schedule A: Current Liabilities**

Particulars	Amount (Rs.)
Audit Fee Payable	5,618
Professional Fees Payable	6,000
Profession Tax Payable	2,080
<b>Total</b>	<b>13,698</b>

**Schedule C: Investment**

Particulars	Principal Amount	Interest Accrued	TDS on Accrued Interest	Net Interest Accrued
FD with SBI - 32915055794	100,000	9,047	900	8,147
FD with SBI - 32915057112	200,000	18,094	1,810	16,284
FD with SBI - 32915057882	300,000	27,140	2,721	24,419
FD with SBI - 33653225814	300,000	3,702	371	3,331
<b>Total</b>	<b>900,000</b>	<b>57,983</b>	<b>5,802</b>	<b>52,181</b>

**Schedule D: Loans and Advances**

Particulars	Amount (Rs.)
Office Deposits	21,000
Advances Against Salary	17,000
Advances for Expenses	2,899
TDS A.Y. 2014-15	5,802
<b>Total</b>	<b>46,701</b>

**Schedule E: Cash and Bank Balances**

Particulars	Amount (Rs.)
Cash in Hand	2,722
Bank Balances	790,800
<b>Total</b>	<b>793,522</b>

**Schedule F : Establishment Expenses**

Particulars	Amount (Rs.)
Office Rent	181,140
Repairs and Maintenance	56,636
Electricity Expenses	40,017
Internet Expenses	-
Office cleaning Expenses	15,000
Office Expenses	5,630
Postage & Courier	5,755
Printing & Stationery	16,201
Professional Fees	37,514
Bank Charges	1,721
Trust Administrative Expenses	29,793
<b>Total</b>	<b>389,406</b>

**Schedule F : Expenditure on the Object of the Trust**

Particulars	Amount (Rs.)
Salaries	2,062,129
Staff Training, Recruitment and Welfare	141,195
Promotion Expenses	468,034
Travelling and Conveyance Expenses	51,913
Telephone Expenses	76,108
Ankur Project expenses	18,941
Cancer Project	63,735
<b>Total</b>	<b>2,882,054</b>



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Schedule B - Fixed Asset and Depreciation

Schedule B - Fixed Asset and Depreciation			Additions		Closing Balance	Accumulated Depreciation			Closing Net Block
			More than 180 days	Less than 180 days		Opening Balance	For the Year	Closing Balances	
Particulars	Rate of Depreciation	Opening Balance as on 1st April-2013							
Plant and Machinery									
Block A : Data Entry Equipment and Software									
Computers	60%	177,265	74,925	5,000	257,190	128,853	75,502	204,355	52,835
Software	60%	28,578	-	5,400	33,978	24,764	3,908	28,672	5,306
Total A		205,843	74,925	10,400	291,168	153,617	79,410	233,027	58,141
Block B : Other Items									
Air Conditioners	15%	69,650	-	-	69,650	18,679	7,646	26,325	43,325
Office Equipments	15%	15,540	41,300	2,800	59,640	3,482	8,214	11,696	47,944
Telephone and Mobiles	15%	15,279	2,450	17,900	35,629	2,598	3,612	6,210	29,419
EPBX	15%	42,909	-	-	42,909	9,172	5,061	14,233	28,676
Furniture and Fixtures	15%	49,374	1,428	-	50,802	10,554	6,037	16,591	34,211
Inventor	15%	50,420	-	-	50,420	10,778	5,946	16,724	33,696
Electrical Equipments	15%	21,464	5,650	41,221	68,335	7,633	6,014	13,647	54,688
Total B		264,636	50,828	61,921	377,385	62,896	42,530	105,426	271,959
Grand Total (A+B)									
		470,479	125,753	72,321	668,553	216,513	121,940	338,453	330,100



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**MUKTAA CHARITABLE FOUNDATION**  
**49, 50 Himali Society, Near Dinanath Mangeshkar**  
**Hospital, Erandwane, Pune - 411004.**

Schedules Attached to Balance Sheet as on 31<sup>st</sup> March 2014

**Notes to Accounts**

1. Disclosure of Accounting Policies

- i) The Trust follows Accrual Basis of Accounting
- ii) Fixed Assets are stated at their original cost of acquisition including all related expenses of acquisition and installation.
- iii) Depreciation of Fixed Assets is provided for on Written down Value method.

2. There are no Contingent Liabilities as at March 31, 2014.

**For Gudhate and Patankar**

**Chartered Accountants**

FRN - 131924W

Sarang Gudhate

Partner

Membership Number - 131186



**For Muktaa Charitable Foundation**

President

Treasurer

Secretary



Place : Pune

Date : 12/08/2014