

Auditors' Report

To the Trustees of Muktaa Charitable Foundation

1. We have audited the attached Balance Sheet of **Muktaa Charitable Foundation**, as at **31st March 2017**. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
3. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation.
4. We believe that our audit provides a reasonable basis for our opinion.
5. **We report that :-**
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (ii) In our opinion, proper books of account as required by the law have been kept by the trust so far as appears from our examination of those books;
 - (iii) The Balance Sheet dealt with by this report are in agreement with the books of accounts;
 - (iv) Balances of Assets and Liabilities are subject to confirmation or reconciliation.
 - (v) Wherever supporting / bills are not available, we have relied on the office vouchers.
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, give true and fair view in conformity with the accounting principles generally accepted in India;
 - (a) In the case of the Balance Sheet, of the state of affairs of the trust as at March 31st, 2017; and
 - (b) In the case of the Statement of Income and Expenditure Account, of the Surplus for the year ended on that date.

For Gudhate and Patankar

Chartered Accountants

FRN 131924W


Sarang Gudhate

Partner

M. No. – 131186

Place: Pune

Date: 16 AUG 2017



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION
33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT****REGISTRATION NO: F-26022/PUNE****NAME OF THE PUBLIC TRUST:** Muktaa Charitable Foundation**FOR YEAR ENDED:** 31st March 2017

(A)	Whether accounts are maintained regularly and accordance with the provision of the Act and the rules;	Yes
(B)	Whether receipt and disbursement are properly and correctly shown in the accounts;	Yes
(C)	Whether the cash balance and voucher in the custody of the manager or trustee on the date of audit were in agreement with account;	Yes
(D)	Whether all books, deeds, accounts, voucher, other document or records required by the auditor were produced before him;	Yes
(E)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to the regional office and the defects and inaccuracies been duly complied with;	Yes
(F)	Whether the manager or trustee or any other person, required by the auditor to appear before him, did so and furnished the necessary information required by him;	Yes
(G)	Whether any property or funds of the Trust were applied for any object or purpose other than object or purpose of the Trust;	No
(H)	The amount outstanding for more than one year and the amounts written off, if any;	Nil
(I)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	NA
(J)	Whether any money of the public trust has been invested contrary to the provision of section 35;	No
(K)	Alienation, if any of the immovable property contrary to the provision of section 36 which have come to the notice of the	No

	auditors;	
(L)	All cases of irregular, illegal or improper expenditures, or failure or commission to recover moneys or other property belonging to the public trust or loss or waste of money or other property thereof & whether such expenditure, failure, commission or waste was caused in consequence of breach of trust or misapplication of any other misconduct on the part of the trustee or any person while in the management of the trust;	NA
(M)	Whether the budget has been filed in the form provided by rule 16A;	Yes
(N)	Whether the Maximum and Minimum number of the trustees is maintained.	Yes
(O)	Whether the meetings are held regularly as provided in such instrument.	Yes
(P)	Whether the minutes Book of the proceeding of the meeting is maintained.	Yes
(Q)	Whether any of the trustee has any interest in the investment of the trust;	No
(R)	Whether any of the trustee is a debtor or creditor of the trust;	No
(S)	Whether any irregularities pointed out by the auditor in the account of the previous year have been duly complied with by the trustee during the period of audit,	NA
(T)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant charity Commissioner	No

For Gudhate and Patankar

Chartered Accountants

FRN 131924W

Sarang Gudhate

Partner

M. No. - 131186

Place: Pune

Date: 16 AUG 2017



GUDHATE AND PATANKAR

CHARTERED ACCOUNTANTS

Flat No. 4, Durvankur Apartments,
101 Mayur Colony, Kothrud,
Pune - 411 038,
Maharashtra, India.
Office : +91 20 2544 0016
E-mail : services@gnpca.com

THE BOMBAY PUBLIC TRUSTS ACT, 1950**SCHEDULE IX C (Vide Rule-32)**

Statement of Income liable to Contribution for the Year ending 31 March, 2017

NAME OF THE PUBLIC TRUSTS: MUKTAA CHARITABLE FOUNDATION

REGN NO: F - 26022 / PUNE

Particulars	Amount Rs
I) Income as shown in the income and Expenditure Accountant [Schedule IX] - Donations	3,810,854
II) Items not chargeable to contribution under Section 58 and Rule 32:-	
1. Donations received from the Public Trusts and Dharmadas.	-
2. Grants received from Government and Local authorities.	-
3. Interest on Sinking or Depreciation Fund	-
4. Amount spent for the purpose of secular education	-
5. Amount spent for the purpose of medical relief	-
6. Amount spent for the purpose of veterinary treatment of animals.	-
7. Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.	-
8. Deduction out of income from lands used for agricultural purposes	
a) Land Revenue and Local Fund Cess.	-
b) Rent payable to superior landlord	-
c) Cost of production, if lands are cultivated by trust.	-
9. Deductions out of income from land used for non-agricultural purpose	
a) Assessment, Cesses and other Government or Municipal taxes	-
b) Ground rent payable to the superior landlord	-
c) Insurance premium	-
d) Repairs at 10 per cent of gross rent of buildings	-
e) Cost of collection of income at 4 per cent of gross rent of building let out	-
10. Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income.	-
Gross Annual Income chargeable to contribution Rs.	3,810,854

Certified that while claiming deductions admissible under the above Schedule, we have not claimed any amount twice either wholly or partly, against any of the items in the Schedule which have the effect of double-deduction.

For Gudhate and Patankar
Chartered Accountants
FRN 131924W

Sarang Gudhate
Partner

M No 131186

Date: - 16 AUG 2017

For MUKTAA CHARITABLE FOUNDATION

President

Treasurer

Secretary

Date: - 16 AUG 2017

Muktaa Charitable Foundation
Address: 49,50 Himali Society
Near Dinanath Mangeshkar Hospital, Erandwane, Pune 411004.

THE BOMBAY TRUSTS ACT, 1950

SCHEDULE-IX [Vide Rule 17(1)]

Balance Sheet As On 31st-March-2017

F - 26022 / Pune

Funds & Liabilities	Amount (Rs)	Amount (Rs)	Property & Assets	Amount (Rs)	Amount (Rs)
Trust Funds or Corpus:-			Immovable Properties :- (at cost)		
Balance as per last Balance Sheet	975,822		Movable Assets :- (As per Schedule B)	912,803	
Addition during the year			Less:- Depreciation up to date	(585,587)	327,216
Current Liabilities (As per Schedule A)		35,500	Investments :-		
Income & Expenditure Account:-			Fixed Deposits	3,794,367	
Balance as per last Balance Sheet	2,979,872		Interest Accrued on Fixed Deposits	321,708	4,116,075
Add:- Surplus as per Income & Expenditure A/c	771,035	3,750,907	Advances :- (As per Schedule C)		71,869
Total		4,762,229	Cash & Bank Balance :- (As per Schedule D)		247,069
			Total		4,762,229

As per our report of even date

For Gudhate and Patankar
Chartered Accountants
F.R.N. 131924W



Sarang Gudhate
Partner

M. No. 131186

Date: - **16 AUG 2017**

Place: - Pune

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

For Muktaa Charitable Foundation

President

Date: - **16 AUG 2017**

Place: - **PUNE**



Treasurer

Secretary

Muktaa Charitable Foundation
Address: 49,50 Himali Society
Near Dinanath Mangeshkar Hospital, Erandwane, Pune 411004.

Schedule - IX [Vide Rule 17 (1)]
Income & Expenditure Account for the year ended on 31st-March-2017

F - 26022 / Pune

Expenditure	SCH	Amount (Rs)	Income	SCH	Amount (Rs)
To Expenditure in Respect of Properties			By Rent (Accrued/ Realised)		
To Establishment Expenses	E	190,402	By Interest (Accrued/Realised)		
To Audit Fees		13,800	By Interest (Accrued/ Realised)		
			On Fixed Deposit		272,135
To Miscellaneous Expenses	B	72,508	On Loans		
To Depreciation			On Income Tax Refund		953
To Amount Transferred to Reserve or Specific Funds			On Bank Accounts		203
To Expenditure on object of the Trust			By Donation in Cash or Kind		3,810,854
A) Religious			By Miscellaneous Income		100
B) Educational					
C) Medical Relief					
D) Relief Poverty					
E) Others Charitable Objects	F	3,036,500			
		771,035			
To Surplus Carried Over to Balance Sheet			Total		4,084,245
Total		4,084,245			4,084,245

As per our report of even date

For Gudhate and Patankar
Chartered Accountants
F.R.N. 131924W



Sarang Gudhate
Partner
M No 131186

Date: - **16 AUG 2017**
Place: - Pune

For Muktaa Charitable Foundation



President

Treasurer

Date: - **16 AUG 2017**
Place: - Pune

Secretary

Muktaa Charitable Foundation

**Schedules Attached to and Forming part of
Balance Sheet as on 31-March-2017**

Schedule A: Current Liabilities

Particulars	Amount (Rs.)
Audit Fee Payable	13,800
Professional Fees Payable	20,000
Profession Tax Payable	1,700
Total	35,500

Schedule C: Loans and Advances

Particulars	Amount (Rs.)
Office Deposits	21,000
Income Tax Refund F.Y. 2015-16	22,647
Income Tax Refund F.Y. 2016-17	28,222
Total	71,869

Schedule D: Cash and Bank Balances

Particulars	Amount (Rs.)
Cash in Hand	33,338
Bank Balances	213,731
Total	247,069

Schedule E : Establishment Expenses

Particulars	Amount (Rs.)
Repairs and Maintenance	48,393
Electricity Expenses	51,858
Office cleaning Expenses	7,650
Postage and Courier	3,292
Printing and Stationery	37,057
Professional Fees	20,000
Bank Charges	2,309
Miscellaneous Expenses	19,843
Total	190,402

Schedule F : Expenditure on the Object of the Trust

Particulars	Amount (Rs.)
Rent	235,892
Salaries	1,923,075
Staff Training, Recruitment and Welfare	157,571
Promotion Expenses	417,664
Travelling and Conveyance Expenses	53,917
Communication Expenses	132,400
Addiction Medicine Workshop	115,981
Total	3,036,500



Luktaa Charitable Foundation
Schedules Attached to and Forming part of Balance Sheet as on 31-March-2017

Schedule B - Fixed Asset and Depreciation

Particulars	Rate of Depreciation	Opening Balance as on 1st April-2016	Additions			Closing Balance as on 31st-March-2017	Accumulated Depreciation			Closing Net Block as on 31-March-2017
			More than 180 days	Less than 180 days	Deleti on		Opening Balance as on 1st April-2016	For the Year	Closing Balances as on 31st-March-2017	
Plant and Machinery										
Block A : Data Entry Equipment and Software										
Computers	60%	328,584	-	68,813	-	397,397	301,496	36,897	338,393	59,004
Software	60%	33,978	-	-	-	33,978	33,129	509	33,638	340
Total A		362,562	-	68,813	-	431,375	334,625	37,406	372,031	59,344
Block B : Other Items										
Air Conditioners	15%	69,650	-	-	-	69,650	38,348	4,695	43,043	26,607
Office Equipments	15%	65,505	2,097	-	-	67,602	25,932	6,251	32,183	35,419
Telephone and Mobiles	15%	49,558	-	13,502	-	63,060	17,717	5,789	23,506	39,554
Telex/BX	15%	42,909	-	-	-	42,909	22,190	3,108	25,298	17,611
Furniture and Fixtures	10%	56,402	-	1,050	-	57,452	24,155	3,277	27,432	30,020
Motor	15%	50,420	-	32,000	-	82,420	26,074	6,052	32,126	50,294
Electrical Equipments	10%	68,335	-	30,000	-	98,335	24,038	5,930	29,968	68,367
Total B		402,779	2,097	76,552	-	481,428	178,454	35,102	213,556	267,872
Grand Total (A+B)										
		765,341	2,097	145,365	-	912,803	513,079	72,508	585,587	327,216



MUKTAA CHARITABLE FOUNDATION
49, 50 Himali Society, Near Dinanath Mangeshkar
Hospital, Erandwane, Pune - 411004.

Schedule Forming part of Financial Statements as on 31st March 2017

Notes to Accounts

1. Disclosure of Accounting Policies
 - i) The Trust follows Accrual Basis of Accounting
 - ii) Fixed Assets are stated at their original cost of acquisition including all related expenses of acquisition and installation.
 - iii) Depreciation of Fixed Assets is provided for on Written down Value method.
2. There are no Contingent Liabilities as at March 31, 2017.

For Gudhate and Patankar

Chartered Accountants

FRN - 131924W

Sarang Gudhate

Partner

Membership Number - 131186



For Muktaa Charitable Foundation



President



Treasurer



Secretary

Date : **16 AUG 2017**

Place : Pune

Date : **16 AUG 2017**

Place : Pune

