

Muktaa Charitable Foundation

49 , 50 Himali Society Near Dinanath Mangeshkar
Hospital, Erandwane, Pune 411004

Financial Statements
For the Financial Year 2012-13

Gudhate and Patankar
Chartered Accountants
4, Durvankur Apartments 101, Mayur Colony,
Kothrud, Pune - 411038

Auditors' Report to
The Trustee of Muktaa Charitable Foundation

1. We have audited the attached Balance Sheet of **Muktaa Charitable Foundation**, as at **31st March 2013**. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
3. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation.
4. We believe that our audit provides a reasonable basis for our opinion.
5. **We report that :-**
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (ii) In our opinion, proper books of account as required by the law have been kept by the trust so far as appears from our examination of those books;
 - (iii) The Balance Sheet dealt with by this report are in agreement with the books of accounts;
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, give true and fair view in conformity with the accounting principles generally accepted in India;
 - (a) In the case of the Balance Sheet, of the state of affairs of the company as at March 31st, 2013; and
 - (b) In the case of the Statement of Income and Expenditure Account, of the SURPLUS for the year ended on that date.

For Gudhate and Patankar

Chartered Accountants

FRN 131924W


Sarang Gudhate

Partner

M. No. - 131186

Place : Pune

Date : 26th June 2013.

02/07/2013



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION
33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT****REGISTRATION NO: F-26022/PUNE****NAME OF THE PUBLIC TRUST: Muktaa Charitable Foundation****FOR YEAR ENDED: 31st March 2013**

(A)	Whether accounts are maintained regularly and accordance with the provision of the Act and the rules;	Yes
(B)	Whether receipt and disbursement are properly and correctly shown in the accounts;	Yes
(C)	Whether the cash balance and voucher in the custody of the manager or trustee on the date of audit were in agreement with account;	Yes
(D)	Whether all books, deeds, accounts, voucher, other document or records required by the auditor were produced before him;	Yes
(E)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to the regional office and the defects and inaccuracies been duly complied with;	Yes
(F)	Whether the manager or trustee or any other person, required by the auditor to appear before him, did so and furnished the necessary information required by him;	Yes
(G)	Whether any property or funds of the Trust were applied for any object or purpose other than object or purpose of the Trust;	No
(H)	The amount outstanding for more than one year and the amounts written off, if any;	Nil
(I)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	NA
(j)	Whether any money of the public trust has been invested contrary to the provision of section 35;	No
(K)	Alienation, if any of the immovable property contrary to the provision of section 36 which have come to the notice of the auditors;	No
(L)	All cases of irregular, illegal or improper expenditures, or failure or commission to recover moneys or other property belonging to the public trust or loss or waste of money or other property thereof & whether such expenditure, failure, commission or waste was caused in consequence of breach of trust or misapplication of any other misconduct on the part of the trustee or any person while in the management of the trust;	NA
(M)	Whether the budget has been filed in the form provided by rule 16A;	Yes
(N)	Whether the Maximum and minimum number of the trustees	Yes

	is maintained.	
(O)	Whether the meetings are hold regularly as provided in such instrument.	Yes
(P)	Whether the minutes Book of the proceeding of the meeting is maintained.	Yes
(Q)	Whether any of the trustee has any interest in the investment of the trust;	No
(R)	Whether any of the trustee is a debtor or creditor of the trust;	No
(S)	Whether any irregularities pointed out by the auditor in the account of the previous year have been duly complied with by the trustee during the period of audit,	NA
(T)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant charity Commissioner	No

For Gudhate and Patankar

Chartered Accountants

FRN 131924W



Sarang Gudhate

Partner

M. No. - 131186



Place : Pune

Date : 02/07/2013

Muktaa Charitable Foundation
Address: 49, 50 Himali Society
Near Dinanath Mangeshkar Hospital, Erandwane, Pune 411004.
Balance Sheet As On March 31, 2013

Funds & Liabilities	Amount (Rs)	Property & Assets	Amount (Rs)	Amount (Rs)
Trust Funds or Corpus:- Balance as per last Balance Sheet Addition during the year	10,000 600,271	Immovable Properties :- (at cost)		-
Other Earmarked Funds:-		Investments :- Bank Fixed Deposit		600,000
Loans (Secured or Unsecured):-		Furniture & Fixtures :- (As per Schedule B) Less:- Depreciation up to date	470,479 (216,513)	253,966
Liabilities (As per Schedule A)		Advances :- (As per Schedule C)		51,057
Income & Expenditure Account:- Balance as per last Balance Sheet Add:- Surplus as per Income & Expenditure A/c	499,797 346,710	Cash & Bank Balance :- (As per Schedule D)		584,591
Total	1,499,614	Trust Formation Expenses :- (As per Previous Year Balance Sheet)		10,000
		Total		1,499,614

As per our report of even date

For Gudhate and Patankar
Chartered Accountants
F.R.N. 131924W



Sarang Gudhate
Partner
M. No. 131186

Date: - 26th June, 2013
 Place: - Pune 02/07/2013

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

For Muktaa Charitable Foundation

President

Secretary

Treasurer

Date: - 27/13

Place: -

Pune.

Muktaa Charitable Foundation
 Address: 49,50 Himali Society
 Near Dinanath Mangeshkar Hospital, Erandwane, Pune 411004.
 Balance Sheet As On March 31,2013

Schedule - IX [Vide Rule 17 (1)]
Income & Expenditure Account for the year ended on 31-March-2013

Expenditure	SCH	Amount (Rs)	Income	SCH	Amount (Rs)
To Expenditure in Respect of Properties			By Rent (Accrued/ Realised)		
Rates, Taxes, Cesses		-			
Repairs & Maintenance		-	By Interest (Accrued/ Realised)		
Salaries		-	On Securities		
Insurance		-	On Loans		
Depreciation		-	On Bank Accounts		24,940
Other Expenses		-			
To Establishment Expenses	E	340,693	By Dividend		
To Remuneration to Trustees		-	By Donation in Cash or Kind		4,109,189
To Remuneration (in case of a Math)to the head of math, including his household expenditure, if any		-	By Grants		
		-	By Income from Other Sources		
To Legal Expenses		-			
To Audit Fees		5,000	By Transfer from Reserves		
To Contribution & Fees		-			
To Amount Written Off		-			
A) Bad Debts		-			
B) Loans Scholarship		-			
C) Irrecoverable Rents		-			
D) Other Items		-			
To Miscellaneous Expenses		-			
To Depreciation		102,224			
To Amount Transferred to Reserve or Specific Funds		-			
To Expenditure on object of the Trust					
A) Religious		-			
B) Educational		-			
C) Medical Relief		-			
D) Relief Poverty		-			
E) Others Charitable Objects	F	3,339,502			
To Surplus Carried Over to Balance Sheet		346,710			
Total		4,134,129	Total		4,134,129

As per our report of even date

For Gudhate and Patankar
 Chartered Accountants
 F.R.N. 131929W

Sarang Gudhate
 Partner
 M No 131186

Date: - 26th June, 2013
 Place: - Pune 02/07/2013



For Muktaa Charitable Foundation

President

Date: - 27/7/13
 Place: - Pune

Treasurer

Secretary

Muktaa Charitable Foundation

Schedules Attached to and Forming part of Balance Sheet as on 31-March-2013

Schedule A: Current Liabilities

Particulars	Amount (Rs.)
Audit Fee Payable	5,000
Professional Fees Payable	14,500
Profession Tax Payable	7,830
Provision for Expenses	5,045
TDS Payable	211
TDS Payable on Salary	10,000
Expenses Payable	250
Total	42,836

Schedule C: Loans and Advances

Particulars	Amount (Rs.)
Office Deposits	21,000
Advances Against Salary	21,695
Advances for Expenses	8,362
Total	51,057

Schedule D: Cash and Bank Balances

Particulars	Amount (Rs.)
Cash in Hand	424
Bank Balances	584,167
Total	584,591



Muktaa Charitable Foundation

Schedules Attached to and Forming part of Balance Sheet as on 31-March-2013
Schedule B

Particulars	Rate of Depreciation	Opening Balance as on 1st April-2012	Additions		Deletion	Closing Balance	Accumulated Depreciation		Closing Net Block	
			More than 180 days	Less than 180 days			Opening Balance	For the Year		
Plant and Machinery										
Block A : Data Entry Equipment and Software										
Computers	60%	158,195	3,870	15,200	-	177,265	67,634	61,219	128,853	48,412
Software	60%	26,450	2,128	-	-	28,578	19,044	5,720	24,764	3,814
Total A		184,645	5,998	15,200	-	205,843	86,678	66,939	153,617	52,226
Block B : Other Items										
Air Conditioners	15%	69,650	-	-	-	69,650	9,684	8,995	18,679	50,971
Office Equipments	15%	8,840	5,500	1,200	-	15,540	1,460	2,022	3,482	12,058
Telephone and Mobiles	15%	4,850	8,029	2,400	-	15,279	572	2,026	2,598	12,681
EPBX	15%	42,909	-	-	-	42,909	3,218	5,954	9,172	33,737
Furniture and Fixtures	15%	49,374	-	-	-	49,374	3,703	6,851	10,554	38,820
Inverter	15%	50,420	-	-	-	50,420	3,782	6,996	10,778	39,642
Electrical Equipments	15%	21,464	-	-	-	21,464	5,192	2,441	7,633	13,831
Total B		247,507	13,529	3,600	-	264,636	27,611	35,285	62,896	201,740
Grand Total (A+B)		432,152	19,527	18,800	-	470,479	114,289	102,224	216,513	253,966



Muktaa Charitable Foundation

**Schedules Attached to and Forming part of Income and Expenditure Account
For the year ended on 31-March-2013**

SCHEDULE E : Establishment Expenses

Particulars	Amount (Rs.)
Office Rent	148,000.00
Repairs and Maintenance - Computers	6,091.00
Repairs and Maintenance - Other	6,112.00
Electricity Expenses	44,084.00
Internet Expenses	8,334.00
Office Expenses	63,560.31
Postage & Courier	5,944.00
Printing & Stationery	19,730.00
Professional Fees	33,000.00
Bank Charges	1,682.69
Trust Administrative Expenses	4,155.00
Total	340,693.00

SCHEDULE F : Expenditure on the Object of the Trust

Particulars	Amount (Rs.)
Salaries	2,138,195.00
Staff Training, Recruitment and Welfare	81,089.00
Promotion Expenses	696,143.00
Travelling Expenses	104,770.10
Telephone Expenses	87,254.00
Ankur Project expenses	5,608.81
Cancer Project	125,070.00
Event Expenses (2nd Feb.2013)	79,287.00
Sampark Project Expenses	22,085.00
Total	3,339,501.91



THE BOMBAY PUBLIC TRUSTS ACT,1950

SCHEDULE VIII (RULE 17(1))

NAME OF THE PUBLIC TRUST : MUKTAA CHARITABLE FOUNDATION

ADDRESS : 49 , 50 Himali Society, Near Dinanath Mangeshkar Hospital,Erandwane
Pune-411004.

Schedules Attached to Balance Sheet as on 31st March 2013

Notes to Accounts


1. Disclosure of Accounting Policies

- i) The Trust follows Accrual Basis of Accounting
- ii) Fixed Assets are stated at their original cost of acquisition including all related expenses of acquisition and installation.
- iii) Depreciation of Fixed Assets is provided for on Written Down Value method as per the rate prescribed under the Income Tax Act, 1961.

2. There are no Contingent Liabilities as at March 31, 2013.

For Gudhate and Patankar

Chartered Accountants


Sarang Gudhate
Partner





Membership Number - 131186

Place : Pune

Date : ~~26th June 2013~~
02/07/2013

For Muktaa Charitable Foundation


President


Treasurer


Secretary